

## Explanation of variances – pro forma

Name of smaller authority:

Holford Parish Council

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	9,895	9,961				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	5,400	6,500	1,100	20.37%	YES		Precept increased to allow repayment of PWLB loan. PWLB Loan taken out to assist with Village Hall Refurbishment funding, paid £10K to Viridor Credits.
3 Total Other Receipts	3,025	9,975	6,950	229.75%	YES		2018-2019 Received PWLB loan £9975
4 Staff Costs	3,674	3,145	-529	14.40%	NO		
5 Loan Interest/Capital Repayment	0	555	555	#DIV/0!	#DIV/0!	#DIV/0!	2018-2019 - 1st repayment of PWLB loan
6 All Other Payments	4,685	13,889	9,204	196.46%	YES		2018-2019 Figure includes: £10K paid to Viridor Credits for Village Hall Refurbishment Funding £742.80 Unforeseen Memorial ground maintenance £216 Asset Unforeseen Defibrillator maintenance
7 Balances Carried Forward	9,961	8,847			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	9,961	8,847				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	1,812	2,610	798	44.04%	YES		2017-2018 figure restated, was £41812 but this included asset(Dog pound) valuation figure @ £40K instead of £1 as the asset was gifted to the Parish Council in the 1970s 2018-2019 - New IT equipment bought £798
10 Total Borrowings	0	9,547	9,547	#DIV/0!	#DIV/0!	#DIV/0!	Outstanding PWLB loan amount

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)