

Explanation for ‘high’ reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Lengthsman grant	3000		
Transparency fund	1022.87		
Reserve 3			
Reserve 4			
Reserve 5			
Reserve 6			
Reserve 7			
		4022.87	
General reserve	4823.81		
		4823.81	
Total reserves (must agree to Box 7)			8846.68