



United Kingdom
Debt Management
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Public Works Loan Board

The Parish Clerk
Holford Parish Council
Coach House 1
Alfoxton Park
Holford

Borrower Ref: 08967

Loan Number: 507629

31 July 2018

Confirmation of a fixed loan authorised by the Public Works Loan Commissioners

Following your Authority's loan application on 27 July 2018, the Public Works Loan Commissioners have authorised the loan specified in the Schedule below, for which the fee indicated has been paid. The loan will automatically be secured by Statute on all the revenues of your Authority and is made on the basis of the terms and conditions of the Board's Circular(s) described in the Schedule.

The loan will carry interest at the appropriate annual rate. The rate of interest will remain unchanged throughout the period of the loan.

The principal specified in item 1 of the Schedule is repayable with interest at the rate specified in item 3 by the payments specified in item 4, calculated by way of annuity (combining principal and interest) to repay the principal throughout the period specified in item 2 on the days specified in item 5, beginning on 31 January 2019.

Jason Phillips, Secretary

THE SCHEDULE

Authority receiving loan:	HOLFORD PARISH COUNCIL (SOMERSET)
Date of advance (from which interest will accrue):	31 July 2018
Fee paid:	£25.00
Agreed Terms of Loan:	made under the terms and conditions of the Board's Circular(s) No. 159
1. Principal:	£10,000.00 repayable by half yearly annuity
2. Period for repayment:	10 years 0 months
3. Annual rate of interest:	2.03 %
4. Amount of half-yearly annuity:	£ 554.99
5. Days in each year for payment:	31 January - 31 July